NAVIGATING THE ACCOUNTING PROGRAM

First matters: Mathematics requirements

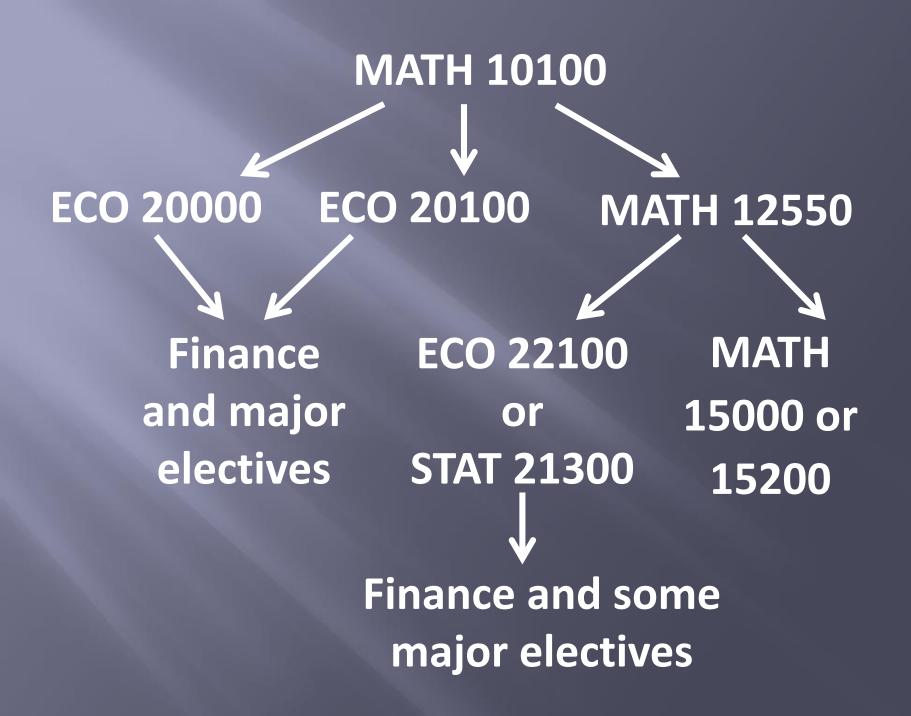
- MATH 10100 or 101EN: College Algebra; must be passed with
 C or better
- MATH 12550: Precalculus; must be passed with C or better
- MATH 15000 or 15200: Calculus and Analytic Geometry
 - 1. Majors must complete MATH 15000 or 15200 within their first 75 credits of college work. For students already at or beyond this point when they become majors, it should be taken within the first 12 credits following declaration of the major

Get evaluated, as early in the program as possible by a Math Department Advisor!!

The Math courses are the gateway to other important courses. If you don't start your Math sequence as early as possible, you may bottleneck your progress through the major!

IMPORTANT

- Starting in Fall 2019, the Math Department completely changed it's Calculus sequence.
- Under the new system, students who pass MATH 10100 and/or MATH 12550 with less than B- will have to take additional one-credit classes, thus extending your major requirements.



NON-PROFESSIONAL REQUIRED COURSES

- MATH 15000: Calculus and Analytic Geometry
- OR MATH 15200: Calculus for Life and Social Sciences

BUSINESS CORE

- ECO 10000: Intro to Economics
 Must be passed with C or better
- ECO 20000: Microeconomics
 Must be passed with C or better
- ECO 20100: Macroeconomics
- ACCP 47600:
 - **Computer Accounting Systems**

ACCOUNTING COURSES

- ACC 27100: Principles I
 Must be passed with C or better
- ACC 27200: Principles II
 Must be passed with C or better
- ACCP 37100: Intermediate Accounting I
 Must be passed with C or better

These three classes must be taken one at a time; one per semester over three semesters

After you pass ACC 27100, ACC 27200 and ACCP 37100 with grades of C or better in each, you may take:

- ACCP 37200: Intermediate Accounting II
 Must be passed with C or better
- ACCP 37300: Federal Income Tax
 Must be passed with C or better
- ACCP 37400: Managerial (Cost)
 Accounting
 Does NOT need a C grade to pass

After you pass ACCP 37200 with a grade of C or better, you may also take:

- ACCP 47100: Advanced Accounting I
 Must be passed with C or better if taken before
 ACCP 47500
- ACCP 47200: Advanced Accounting II
 Does NOT need a C grade to pass
- ACCP 47500: Auditing
 - 1. ACCP 47100 is the co- or prerequisite
 - 2. Must be passed with C or better if taken before ACCP 49000
- ACCP 49000: Accounting and Auditing Research
 - 1. ACCP 47500 is the co- or prerequisite
 - 2. Does NOT need a C grade to pass

After you pass both ACCP 37200 and ACCP 37300, both with a grade of C or better, you may also take:

ACCP 47300: Business Taxes
 Does NOT need a C grade to pass

ACCP 49000 is a required course in the major!!

 All other majors who declared before Fall 2016, do not have to take ACCP 490 to graduate, but DO have to have this course to qualify for your CPA license. So, you should use it as one of your business electives.

IMPORTANT NEW RULE

An overall Grade Point Average of at least 2.5 must be maintained in the eleven required Accounting courses (35 required Accounting credits). Effective as of Summer 2019.

- ACC 27100, ACC 27200, ACCP 37100, ACCP 37200, ACCP 37300, ACCP 37400, ACCP 47100, ACCP 47200, ACCP 47300, ACCP 47500, and ACCP 49000
- All majors who declared between Fall 2016 and Spring 2019 are required to maintain a C+ average (2.3 GPA) in the eleven required accounting.

ANOTHER RULE

Students who receive a grade of "D" or lower in any of the eleven required Accounting courses in the Professional Studies Requirement will be allowed to repeat the course only once.

If you drop a course and receive a W grade, this does not count towards this repeat limitation.

- In total, students may repeat no more than three Accounting courses for which they received a grade of "D" or lower.
- Students who exceed this allowed number of course repeats will be dismissed from the BS program in Accounting.

 This requirement applies to all majors who declared in Fall 2016 or later.

 For those who declared earlier, F grades can be repeated as before.

 However, we will not be as generous in giving permission to repeat courses in which students earn a D if they've exceeded these limits.

BUSINESS LAW COURSES

- ACC 28000: Business Law I
 Must be passed with C or better
- ACCP 38000: Business Law II
 Does NOT need a C grade to pass

STATISTICS REQUIREMENT

- ECO 22100: Economic Statistics
 Or
- STAT 21300: Introduction to Applied Statistics
 - 1. Must be passed with C or better
 - 2. Majors must complete ECO 22100 or STAT 21300 within their first 75 credits of college work. For students already at or beyond this point when they become majors, it should be taken within the first 12 credits following declaration of the major

FINANCE REQUIREMENT

ECO 36500: Corporate Finance (Prerequisites: ECO 20000 and ECO 22100, both with C or better) AND

one of the following two courses:

- ECO 21000: Money and Banking
 Prerequisites: ECO 20000 with C or better and ECO 201
- ECO 36600: Security and Investment Analysis Prerequisite: ECO 36500
- Students either take (ECO 21000 and ECO 36500) or (ECO 36500 and ECO 36600)
- We recommend taking all three finance courses and using the third as one of your business electives

BUSINESS ELECTIVE REQUIREMENT

Three courses; nine credits

ECO 35900: Economics of Business
 Organization and Management (this course used to be ECO 26000)
 And/or

 Any ACCP or ECO course numbered 30000 or above not used to fulfill any other major requirement

RULE FOR STUDENTS WHO DECLARED PRIOR TO SUMMER 2019

- ACCP 47600 (Computer Accounting Systems) may not be used to partially fulfill the Business Elective Requirement.
- This means students may use <u>either</u> a CSCI class or ACCP 47600 to satisfy the Business Core, and may not use either towards the Business Elective Requirement.
- We strongly recommend using ACCP 48000 (Business Law III), and ECO 35900 (Business Organization and Management) as two of your three business electives.

Which Business Electives are best for Accounting majors?

- ECO 35900: Business Organization and Management (formerly ECO 26000)
- ACC 48000: Business Law III
- ECO 36600: Security and Investment Analysis

Ideal Sequence

- Start fulfilling your Math requirements as early as possible.
- Once you've passed MATH 10100 and ECO 10000, each with a C or better, take ECO 20000 immediately! This will keep you from getting bottlenecked in your studies.
- Once you've passed MATH 12550 with a C or better, take either STAT 21300 or ECO 22100 and MATH 15000/15200 immediately.
- Plan to pass ACC 27100 as early as possible. Upper freshman semester is the best time.

Ideal Sequence (continued)

- Once you've passed ACC 27100, ACC 27200 and ACCP 37100, all with grades of C or better, you may take ACCP 37200, ACCP 37300 and ACCP 37400 together.
- Be careful not to take too many courses at once. Take as many courses as you can do well (B+ or better?) in all of them. If taking an extra course will cause your grades to come down, think about not taking it!
- Get advised at least once a year; preferably every semester!

How to be an Accounting Major

- The most important thing I can tell you: DON'T THINK OF YOURSELF AS A COLLEGE STUDENT.
- THINK OF THIS AS CAREER TRAINING! THINK OF THIS AS THE ACQUISITION OF SKILLS AND OF PROFESSIONAL VALUES AND BEHAVIOR.
- A DEGREE IN ACCOUNTING THAT DOESN'T LEAD TO A SATISFYING CAREER IS A WASTE OF YOUR TIME, MONEY AND EFFORT.

How to be an Accounting Major (continued)

Some things to consider:

- 1. Choose elective courses by asking, "Will learning this material make me a better accountant?"
- 2. Seek out the best professors. The best professors aren't the easiest professors. The goal is what you learn, not what grade you get.

 Don't be afraid to challenge yourself.
- Be interested and curious about your studies. Be active and participative in your classes. Sit in the front of the room. Ask questions! Go to office hours!
- 4. When you do an assignment, if there is a problem you can't solve, or solve incorrectly, use this as a signal that you need to learn this.

 Don't let it go. Seek support in learning the material!!
- 5. Start to develop professional behaviors early. Come to class on time. Do not text or surf the web during class. Be interested, curious and ready to work!

How to be an Accounting major (continued)

- 1. Go to tutoring. Work with other students. Go to office hours. Email your professors. You have these resources. Use them!
- Become active in the Accounting Society!
- Join other Accounting organizations. Many have student memberships.
 - New York State Society of CPAs http://www.nysscpa.org/
 - American Institute of CPAs http://www.aicpa.org
 - Institute of Management Accountants https://www.imanet.org
 - ❖ National Association of Black Accountants http://www.nabainc.org/
 - American Woman's Society of CPAs http://awscpa.org/
 - Asian Pacific CPA Association http://www.asiancpa.org/
 - ❖ National Asian American Society of Accountants, Inc. (NAASA)

How to be an Accounting major (continued)

- READ THE WALL STREET JOURNAL AS OFTEN AS POSSIBLE!!!
- NETWORK, NETWORK, NETWORK
 - 1. Accounting Society events
 - 2. NYSSCPA events
- Get to know the people at Career Development Services!
 - Start interning as early in your Accounting studies as possible.

Gateway to Professional Accounting Success (GPAS)

- This is a competitive program. Admission is based on your grades, after having completed at least a minimum number of your required accounting courses.
- Consists of a summer program to help you with your resumes, interview skills and learning professional behaviors, such as good team work skills.
- Three of the Big 4 CPA firms participate. This is the main way these firms hire Hunter students.
- Several other large and medium-sized CPA firms also participate.